

3 February 2020

Market Announcements
Australian Securities Exchange
Level 4, 20 Bridge Street
SYDNEY
NSW 2000

ONE YEAR EXTENSION TO USD BOND ISSUE

Bathurst Resources Limited (ASX:BRL) advises that it has reached agreement with all bond holders to extend the maturity on its USD subordinated bonds (“Bonds”) for one year. These Bonds now mature on 1 February 2021.

The Bonds which have a face value of USD \$7.9m were issued on the 1 February 2017 as a component of the funding required for Bathurst’s 65 percent equity share investment in BT Mining. All other terms of the Bonds as detailed in the Company’s most recent annual financial statements remain unchanged.

The agreement was reached with Bond holders to enable Bathurst to preserve cash.

On behalf of Bathurst Resources Limited.



Richard Tacon, CEO