

4 May 2021

Australian Securities Exchange
Level 4, 20 Bridge Street
SYDNEY
NSW 2000

DIRECTOR APPOINTMENT

Bathurst Resources Limited (“BRL”) is very pleased to advise of the appointment of Francois Tumahai as Director of BRL effective 4 May 2021.

Francois is a great fit for BRL, with experience in running a variety of businesses as well as extensive connections with the West Coast of New Zealand where BRL’s largest mine is located. He also has in-depth knowledge of the health and safety requirements relating to the operation of heavy machinery. Read on for further information.

Francois Tumahai

Francois Tumahai (Ngāti Waewae, Ngāi Tahu and Ngati Whatua Orakei) is the CEO of Arahura Holding Limited and Chair of Te Runanga o Ngāti Waewae. Francois started his career as a mechanic and has over 25 years’ experience in heavy machinery. After travelling the world to develop his skills and expand his knowledge he became invested in the regional economy of his forever home, the West Coast of New Zealand.

Francois has been involved in various West Coast industries and developed strong relationships and connections including with local Iwi, Governmental organisations, local councils, conservation agencies and commercial enterprises.

Francois is an ardent supporter of the mining industry and a board member of the New Zealand Institute for Minerals to Materials Research. As CEO of Arahura Holding Limited, Francois is also involved in the management of the extraction and mining of pounamu (greenstone).

Francois has over 15 years of governance experience as a company director and 20 years of governance experience with not-for-profit organisations. He is currently on the board of Development West Coast, West Coast Conservation Board, Grey District Council, and the West Coast Regional Council.



Schedule 1: Summary of material terms of the employment agreement between BRL and Francois Tumahai

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|---------------------------|--|
| Commencement date | 4 May 2021 |
| Term | Continuing employment |
| Location | West Coast, New Zealand |
| Total fixed remuneration | 90,000 NZD per annum |
| Short term incentive | Nil |
| Long term incentive | Nil |
| Termination entitlements | Nil |
| Notice period | Three months |
| Post-employment restraint | Non-disclosure agreement regarding confidentiality post employment |
| Other material terms | None |

Approved for release by the Board of BRL.



Richard Tacon
CEO, Director