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2 February 2017

Market Announcements
Australian Securities Exchange
Level 4, 20 Bridge Street
SYDNEY
NSW 2000

Bathurst Resources Limited (ASX:BRL) – Debt and Hybrid Instruments Issued

Bathurst Resources wishes to advise that it has completed the issue of debt and hybrid instruments placed to fund the Solid Energy asset acquisition.

The issue comprises Redeemable Convertible Preference Shares (RCPS) (AUD\$11.3m), Convertible Notes (AUD\$7.5m) and USD Subordinated Bonds (USD\$7.9m).

The RCPS and Convertible Notes were the subject of various resolutions at the company's AGM on the 2nd December 2016 to approve the future convertibility of the respective issues.

As previously advised, the proceeds from the above placements provide certainty of funding for the acquisition which was a key deliverable in the competitive tender process.

On behalf of Bathurst Resources Limited.

A handwritten signature in blue ink, appearing to read 'J. Hungerford', written over a light blue circular background.

Jason Hungerford
Company Secretary
Bathurst Resources Limited